**Development Economics: Theory and Evidence**

**Module Code:** ECO00031M  **Credits:** 10  **Term:** 2

**Contact Hours:** 22 (including lectures and seminars)

**Module Organiser:** Dr. G. De Luca

**Overview:**

This module introduces students to the analyses of key microeconomic issues and their relevance in terms of helping to explain and understand the problems facing currently developing economies from a theoretical and empirical standpoint.

**Aims:**

- To introduce students to relevant microeconomic theories to understand some of the features of the less-developed economies.
- To introduce students to the insights provided by such theoretical approaches into analysing the general and specific issues facing different sectors of developing economies.
- To introduce students to the applied implications of theoretical insights.
- To introduce students to the current empirical studies supporting the existing theories in development economics.

**Objectives:**

Having completed this module, students should be able to:

- To use a variety of theoretical tools to understand and analyse some of the crucial microeconomic issues of less-developed economies;
- To acquire the relevant theoretical skills and understanding which will enable them to apply the insights to a variety of economic phenomena;
- To use insights from microeconomic theory to establish working hypotheses which may be tested in empirical work on less-developed economies;
- To evaluate some of the empirical and theoretical research published on the topics.

**Assessment:**

There will be a two-hour unseen examination in the Summer Term.

**Pre-requisites:**

None. However, for studying this course successfully, knowledge of the basics of Game Theory, Information Economics, and Econometrics is helpful.

**Main References:**

Reading list will be mostly based on recent academic paper.