Emerging Market Macroeconomics

Module Code: ECO00014M  Credits: 10  Term: 1
Contact Hours: 9 two-hour lectures and 4 one-hour seminars (22 contact hours)
Module Organiser: Professor F. G. Ozkan

Overview:
This module introduces students to key macroeconomic theories used to explore and explain the issues and problems facing developing economies at the beginning of the twenty first century.

Aims:

• to introduce students to relevant macro theories used to shed insights into the problems of developing economies at the beginning of the twenty first century.
• to introduce students to the range of macro models used to explain such phenomena as, inter alia, exchange rate policy and determination, trade policy, credit and debt.
• as such, to introduce students to the insights provided by such theoretical approaches into the general and specific issues facing developing economies.

Objectives:
Having completed this module, students should be able to:

• use a variety of theoretical tools to evaluate macro approaches to development issues
• acquire the relevant theoretical skills and understanding which will enable them to apply the insights to a variety of economic phenomena.
• evaluate published research on the topic.
• apply insights from macroeconomic theories to a variety of problems
• use insights from macroeconomic theory to establish working hypotheses which may be used in empirical work.

Assessment:

There will be a two-hour unseen examination at the start of the Spring Term.

Pre-requisites:
None.

Main References:

Vegh, C., Open Economy Macroeconomics in Developing Countries, The MIT Press, 2008.