International Economics

Module Code: ECO00009H  Credits: 20  Year: 3  Terms: 1-3
Contact Hours: 18 one-hour Lectures, 6 Seminars (24 contact hours)
Module Organiser: Dr P Santos Monteiro

Aims:
- To provide an analytical framework to help students understand important issues of the international economy and the economic interdependence of countries
- To compliment the relevant economic theory on trade and international macroeconomics with empirical evidence

Objectives:
On completing the module a student will be able to gain a better understanding of:
- Causes and consequences of international trade
- Pattern of trade between nations
- The relationship between market structure and foreign trade
- Instruments of trade policy
- The political economy of international trade
- The main underlying sources of exchange rate behaviour both in the short run and the long term
- How international transactions affect the domestic economy and the conduct of national economic policies
- The cost and benefits of different exchange rate regimes and the implication of this choice for the economy
- The common features of financial and currency crises as well as policy measures to avoid them

And to:
- Confront the relevant economic theory on trade and international macroeconomics with empirical evidence

Assessment:
There will be a 3-hour unseen examination held in the Summer Term.

Pre-requisites:
None

Main References:
The main textbook that will be used in both parts of the module is:

There is a wide choice of various other international economics textbooks that are available in the Library, section GA. During the module you should expect to encounter material, in the form of journal articles, working papers, etc., of which there is no ready coverage in current general textbooks. Specific references will be provided as appropriate during the course.