Microeconomics 3

Module Code: ECO00001H  Credits: 20  Year: 3  Terms: 1-3
Contact Hours: 24 Lectures, 8 problem Classes (36 contact hours)
Module Organiser: Dr A Krause

Aims:
- To apply some of the topics and methods of microeconomics in a problem solving format
- To explore further topics and concepts representative of current research in microeconomic theory

As is appropriate to these aims, the coursework is largely based around problem solving. For each topic there are lectures outlining the relevant concepts and analysis, followed by a whole-group problem class in which the lecturer works through a pre-set problem. The small-group seminar will be a mixture of further problems and discussion questions for that topic.

Objectives:
The general learning objectives for the module can be summarised as:
- The ability to develop and analyse formal models, in a variety of microeconomic problems
- Familiarity with the central techniques, concepts and issues of contemporary microeconomics, such as optimality, equilibrium, uncertainty and information

Assessment:
There will be a 3-hour unseen examination in Summer Term.

Pre-requisites:
Microeconomics 2 (ECO00001I)
Or
Economics 2 – Micro (ECO00025I)

Main References: