Development Economics: Theory and Evidence

Module Code: ECO00031M  Credits: 10  Term: 2

Contact Hours: 22 (including lectures and seminars)

Module Organiser: Dr. G. De Luca

Overview:

This module introduces students to the analyses of key microeconomic issues and their relevance in terms of helping to explain and understand the problems facing currently developing economies from a theoretical and empirical standpoint.

Aims:

- To introduce students to relevant microeconomic theories to understand some of the features of the less-developed economies.
- To introduce students to the insights provided by such theoretical approaches into analysing the general and specific issues facing different sectors of developing economies.
- To introduce students to the applied implications of theoretical insights.
- To introduce students to the current empirical studies supporting the existing theories in development economics.

Objectives:

Having completed this module, students should be able to:

- To use a variety of theoretical tools to understand and analyse some of the crucial microeconomic issues of less-developed economies;
- To acquire the relevant theoretical skills and understanding which will enable them to apply the insights to a variety of economic phenomena;
- To use insights from microeconomic theory to establish working hypotheses which may be tested in empirical work on less-developed economies;
- To evaluate some of the empirical and theoretical research published on the topics.

Assessment:

There will be a two-hour unseen examination in the Summer Term.

Pre-requisites:

None. However, for studying this course successfully, knowledge of the basics of Game Theory, Information Economics, and Econometrics is helpful.

Main References:

Reading list will be mostly based on recent academic paper.