BANQUE DE FRANCE
EUROSYSTÈME
BANK OF ENGLAND
UNIVERSITY of York

13th Asset Pricing Workshop

9th and 10th July 2026 – Banque de France, Paris

Day 1 – Thursday, July 9th 2026		
11.15	**Registration and coffee**	
11.40	**Welcome Remarks** by **Matthieu Bussiere** (Director of Monetary and Financial Analysis, Banque de France)	
11.45	**Session 1**	**Chair: Laura Coroneo**
	Ingomar Krohn (BIS) Twin Stars: Neutral Rates and Currency Risk Premia Discussant: Markus Sihvonen (Bank of Finland) Jonas Jensen (Frankfurt School of Finance & Management) Trading Volume and Monetary Policy Surprises Discussant: Peter Spencer (University of York)	
13.15	**Lunch**	
14.15	**Keynote Talk**	**Chair: Adam Golinski**
	Greg Duffee (Johns Hopkins University) Inertia in the Fed's Monetary Policy Rule	
15.15	**Egg-timer session**	**Chair**: **Iryna Kaminska**
	Alba Patozi (Bank of England) Green Transmission: Monetary Policy in the Age of ESG Johannes Karge (PSE/Banque de France) Bonds, Business Cycles and Financial Crises Yukun Cao (University of York) Do Dividend Strips Force a Bubble? Marco Graziano (University of Basel) Who drives the U.S. Treasury premium? Peter Spencer (University of York) Stochastic volatility in Euribor futures and options	
16.15	**Coffee break & pastry**	

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16.30	**Session 2**	**Chair**: **Laura Coroneo**
	Markus Sihvonen (Bank of Finland) Inflation and the Joint Bond-FX Spanning Puzzle Discussant: Jonas Jensen (Frankfurt School of Finance & Management) Ana Galvao (Bloomberg) Extracting Long-Term Market Expectations from Government Bond Yields Discussant: Filippo Busetto (Bank of England)	
18.00	**Close day 1**	
18.30	**Aperitif reception** at the Banque de France garden	
19:30	**Dinner** at Banque de France	

	Day 2 – Friday, July 10th 2026	
8.45	**Coffee and welcome back**	
9.30	**Session 3**	**Chair: Adam Golinski**
	Stephen Hansen (UCL) Macro Shocks and Firm-Level Response Heterogeneity Discussant: Max Croce (Bocconi University) Philippe Mueller (Warwick Business School) Competition and Relationship Trading in OTC Markets Discussant: Benoit Nguyen (European Central Bank) Sarah Mouabbi (Banque de France) Reading Inflation Tails Discussant: Bruno De Backer (National Bank of Belgium)	
11.45	**Coffee & pastry**	
12.00	**Keynote Talk**	**Chair: Iryna Kaminska**
	Mariano Massimiliano Croce (Bocconi University) International Climate News	
13.00	**Lunch**	
14.00	**Close**	

Session presentations: 30 min presentation, 10 min discussant, 5 min Q&A.

Egg timer presentations: 6 min presentation, 4 min Q&A.

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Workshop organisers: Laura Coroneo (University of York), Adam Golinski (Banque de France and University of York) and Iryna Kaminska (Bank of England). More info at Asset Pricing Workshop.