

UK Gilts All-Stocks Tracker

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	30 Sep 2009
Benchmark	FTSE Actuaries UK Conventional Gilts All Stocks
Total charge*	1.01%
Aegon fund size	£1,418.63m
ABI sector	ABI UK Gilts
Fund type	Pension
ISIN	GB00B4T7TN59
SEDOL	B4T7TN5
Aegon mnemonic	BFI
CitiCode	GS08

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

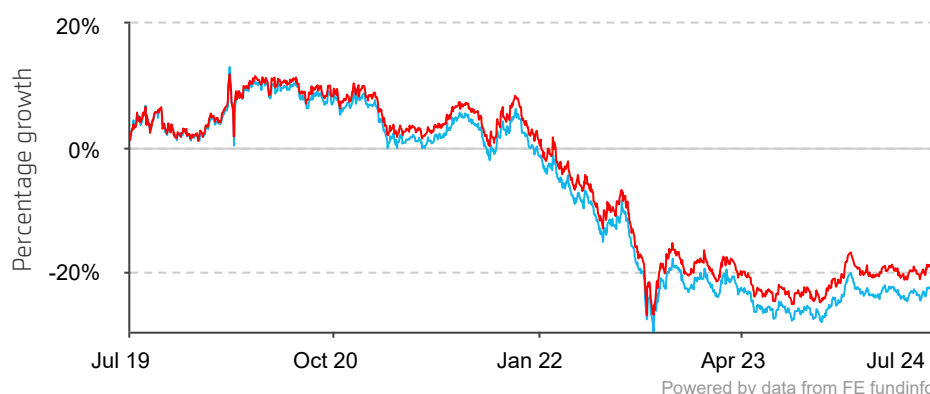
Fund objective

The fund aims to achieve a total return (a combination of income plus capital growth) for investors by tracking closely the performance of the FTSE Actuaries UK Gilts All Stocks Index by investing directly, or occasionally indirectly, in fixed income securities (bonds) contained in the Index.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2024 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ UK Gilts All-Stocks Tracker
■ FTSE Actuaries UK Conventional Gilts All Stocks

	1yr	3yrs	5yrs	10yrs
Fund	4.3%	-9.0%	-5.1%	-0.4%
Benchmark	4.8%	-8.2%	-4.2%	0.6%
Sector quartile	3	3	3	3

	Jun 23 to Jun 24	Jun 22 to Jun 23	Jun 21 to Jun 22	Jun 20 to Jun 21	Jun 19 to Jun 20
Fund	4.3%	-14.8%	-15.3%	-7.3%	10.3%
Benchmark	4.8%	-14.5%	-13.6%	-6.2%	11.2%
Sector quartile	3	3	3	3	3

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	BlackRock
Fund name	UK Gilts All Stocks Index (UK)
Launch date	18 Jul 2005
Fund size	£6,430.58m as at 28 Jun 2024
Sedol code:	B56HL17
ISIN	GB00B56HL176
Crown rating	N/A

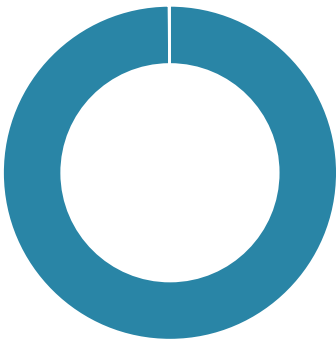
Fund manager information



Fund manager	Francis Rayner
Start date	01 Feb 2021

Francis Rayner, Vice President, is a member of BlackRock's Fixed Income Portfolio Solutions group. His service with the firm dates back to 2008, including his years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. Prior to joining BGI, he spent six years working for Prudential M&G and International Financial Data Services. Francis earned a BSc in Mathematics and holds the Chartered Institute for Securities & Investment Diploma.

Sector breakdown as at 30 Jun 2024



Name	Weight
Government	99.9%
Cash and Derivatives	0.1%
Total	100.0%

Credit breakdown as at 30 Jun 2024

Name	Weight
AA	99.9%
Money Market	0.1%
Total	100.0%

Top holdings as at 30 Jun 2024

Holding	%
UK CONV GILT 0.625 06/07/2025	3.0%
UK CONV GILT 4.75 12/07/2030	2.7%
UK CONV GILT 1.5 07/22/2026	2.5%
UK CONV GILT 0.25 01/31/2025	2.5%
UK CONV GILT 4.25 06/07/2032	2.5%
UK CONV GILT 1.25 07/22/2027	2.4%
UK CONV GILT 2 09/07/2025	2.3%
UK CONV GILT 0.875 10/22/2029	2.3%
UK CONV GILT 4.625 01/31/2034	2.3%
UK CONV GILT 3.5 10/22/2025	2.2%
Total	24.7%

Total number of holdings: 67

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

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