

Aegon BlackRock Corporate Bond Tracker

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	30 Oct 2009
Benchmark	Markit iBoxx GBP Non Gilts
Total charge*	1.01%
Aegon fund size	£517.31m
ABI sector	ABI Sterling Corporate Bond
Fund type	Pension
ISIN	GB00B5BMZP97
SEDOL	B5BMZP9
Aegon mnemonic	BCO
CitiCode	HOD7

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

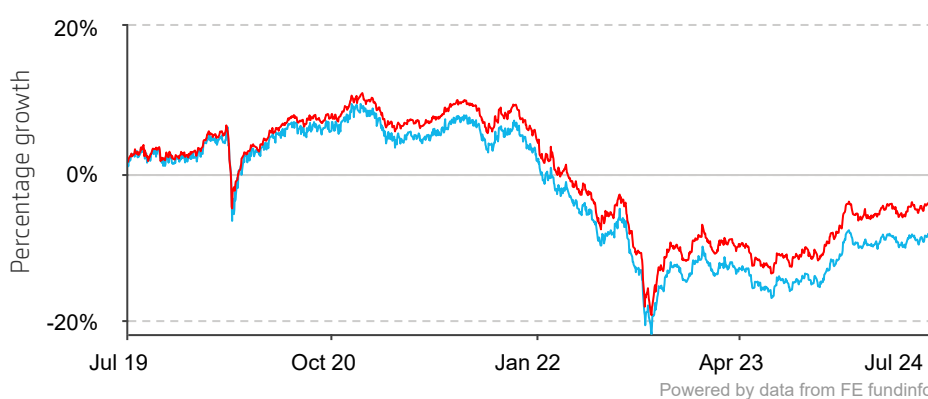
Fund objective

The fund aims to achieve a return consistent with the Markit iBoxx Sterling Non-Gilts Index by investing in sterling denominated investment-grade corporate bonds. This Index covers the broad spectrum of investment-grade corporate bonds in issue. The fund may also invest in permitted money market instruments, deposits and collective investment schemes.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2024 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon BlackRock Corporate Bond Tracker
■ Markit iBoxx GBP Non Gilts

	1yr	3yrs	5yrs	10yrs
Fund	8.9%	-4.9%	-1.7%	1.3%
Benchmark	9.7%	-3.9%	-0.8%	2.3%
Sector quartile	4	4	4	4

	Jun 23 to Jun 24	Jun 22 to Jun 23	Jun 21 to Jun 22	Jun 20 to Jun 21	Jun 19 to Jun 20
Fund	8.9%	-7.8%	-14.2%	0.6%	6.2%
Benchmark	9.7%	-6.9%	-13.1%	1.7%	6.4%
Sector quartile	4	4	3	4	1

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	BlackRock
Fund name	Corporate Bond Index (UK)
Launch date	30 Jun 2010
Fund size	£4,626.36m as at 28 Jun 2024
Sedol code:	B5WN614
ISIN	GB00B5WN6148
Crown rating	N/A

Fund manager information

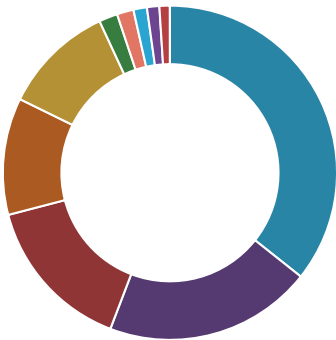


Fund manager	Divya Manek
Start date	01 Oct 2023

Divya Manek Joined Schroder in December 2007 as Graduate Trainee. She was appointed as Fund Manager in February 2010. Divya helps manage Schroders' five pooled sterling and euro corporate bond funds: Schroder Corporate Bond Fund, Schroder Monthly High Income Fund, Schroder ISF Euro Corporate Bond Fund, Schroder All Maturities Corporate Bond Fund and Schroder Long Dated Corporate Bond fund. She is a MSc Investment Management, Cass Business School, BE in Information Technology, University of Mumbai & CFA Charterholder.

Fund manager	PortSols CREDIT LON GFI - Group
Start date	01 Oct 2023

Sector breakdown as at 30 Jun 2024



Name	Weight
Financial Institutions	35.6%
Industrial	20.1%
Agency	15.1%
Supranational	11.3%
Utility	10.8%
Local Authority	1.8%
ABS	1.6%
Covered	1.3%
CMBS	1.2%
Other	1.0%
Total	99.8%

Credit breakdown as at 30 Jun 2024

Name	Weight
A	29.5%
AA	12.8%
AAA	20.8%
BB	0.1%
BBB	36.5%
Money Market	0.3%
Total	100.0%

Top holdings as at 30 Jun 2024

Holding	%
KFW MTN REGS 1.125 07/04/2025	0.6%
KFW BANKENGRUPPE MTN 6 12/07/2028	0.5%
EUROPEAN INVESTMENT BANK 6 12/07/2028	0.4%
KFW MTN REGS 3.75 07/30/2027	0.4%
KFW MTN REGS 4.125 02/18/2026	0.4%
EUROPEAN INVESTMENT BANK 5.625 06/07/2032	0.4%
EUROPEAN INVESTMENT BANK MTN REGS 1 09/21/2026	0.4%
KFW MTN REGS 1.375 12/15/2025	0.3%
INTER-AMERICAN DEVELOPMENT BANK 1.25 12/15/2025	0.3%
TESCO PROPERTY REGS	0.3%
Total	4.0%

Total number of holdings: 1268

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

