

Aegon BlackRock Corporate Bond Tracker

Fund information

| | |
|------------------|------------------------------|
| Fund provider | Aegon/Scottish Equitable plc |
| Fund launch date | 30 Oct 2009 |
| Benchmark | Markit iBoxx GBP Non Gilts |
| Total charge* | 1.01% |
| Aegon fund size | £530.47m |
| ABI sector | ABI Sterling Corporate Bond |
| Fund type | Pension |
| ISIN | GB00B5BMZP97 |
| SEDOL | B5BMZP9 |
| Aegon mnemonic | BCO |
| CitiCode | HOD7 |

*This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. You may pay a different product charge.

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

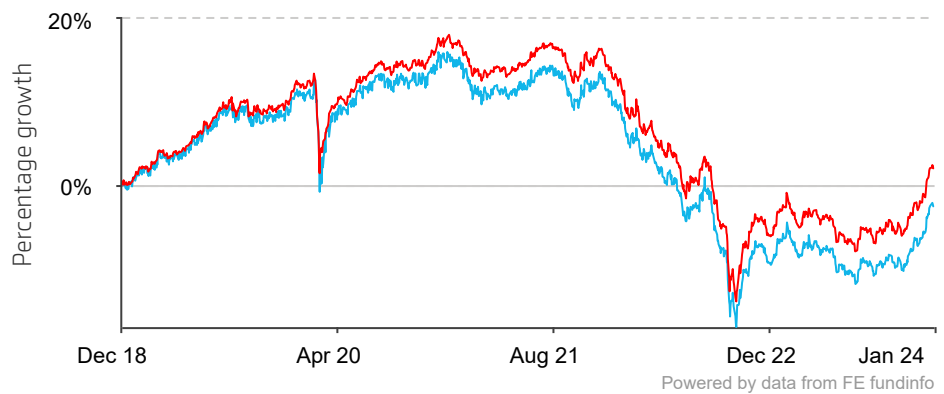
Fund objective

The fund aims to achieve a return consistent with the Markit iBoxx Sterling Non-Gilts Index by investing in sterling denominated investment-grade corporate bonds. This Index covers the broad spectrum of investment-grade corporate bonds in issue. The fund may also invest in permitted money market instruments, deposits and collective investment schemes.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Aegon BlackRock Corporate Bond Tracker
- Markit iBoxx GBP Non Gilts

| | 1yr | 3yrs | 5yrs | 10yrs |
|-----------------|------|-------|-------|-------|
| Fund | 7.7% | -5.7% | -0.5% | 1.8% |
| Benchmark | 8.6% | -4.7% | 0.4% | 2.7% |
| Sector quartile | 4 | 4 | 4 | 4 |

| | Dec 22 to Dec 23 | Dec 21 to Dec 22 | Dec 20 to Dec 21 | Dec 19 to Dec 20 | Dec 18 to Dec 19 |
|-----------------|------------------|------------------|------------------|------------------|------------------|
| Fund | 7.7% | -18.7% | -4.1% | 7.7% | 7.7% |
| Benchmark | 8.6% | -17.7% | -3.1% | 7.8% | 9.3% |
| Sector quartile | 4 | 3 | 4 | 2 | 4 |

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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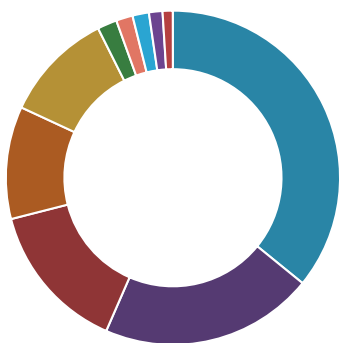
Underlying fund

| | |
|-----------------|------------------------------|
| Fund mgmt group | BlackRock |
| Fund name | Corporate Bond Index (UK) |
| Launch date | 30 Jun 2010 |
| Fund size | £4,814.35m as at 29 Dec 2023 |
| Sedol code: | B5WN614 |
| ISIN | GB00B5WN6148 |
| Crown rating | N/A |

Fund manager information

| | |
|--------------|-------------|
| Fund manager | Alvin Do |
| Start date | 31 Dec 2021 |

Sector breakdown as at 31 Dec 2023



| Name | Weight |
|------------------------|---------------|
| Financial Institutions | 35.9% |
| Industrial | 20.7% |
| Agency | 14.5% |
| Supranational | 10.9% |
| Utility | 10.7% |
| Local Authority | 1.9% |
| Covered | 1.6% |
| ABS | 1.6% |
| CMBS | 1.3% |
| Other | 1.0% |
| Total | 100.1% |

Credit breakdown as at 31 Dec 2023

| Name | Weight |
|--------------|---------------|
| A | 30.1% |
| AA | 12.1% |
| AAA | 20.2% |
| BB | 0.1% |
| BBB | 37.3% |
| Money Market | 0.2% |
| Total | 100.0% |

Top holdings as at 31 Dec 2023

| Holding | % |
|--|-------------|
| KFW MTN REGS 1.125 07/04/2025 | 0.6% |
| KFW BANKENGRUPPE MTN 6 12/07/2028 | 0.5% |
| EUROPEAN INVESTMENT BANK 6 12/07/2028 | 0.4% |
| EUROPEAN INVESTMENT BANK MTN REGS 1.375 03/07/2025 | 0.4% |
| EUROPEAN INVESTMENT BANK 5.625 06/07/2032 | 0.4% |
| KFW MTN REGS 3.75 07/30/2027 | 0.4% |
| KFW MTN REGS 4.125 02/18/2026 | 0.4% |
| KFW MTN REGS 0.875 09/15/2026 | 0.3% |
| EUROPEAN INVESTMENT BANK MTN REGS 1 09/21/2026 | 0.3% |
| TESCO PROPERTY REGS | 0.3% |
| Total | 4.0% |

Total number of holdings: 1268

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

