

Table 60 Housing associations' gross investment expenditure, including private finance, in Great Britain

£ million

	1986/87	1990/91	1995/96	2000/01	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	
																					provisional	
England																						
Homes England	809	1,234	1,183	717	1,600	1,951	2,063	2,612	3,764	2,509	1,470	513	459	612	208	278	531	806	1,358	1,122	1,090	
+ GLA/ Local authority grants	145	193	354	400	0	0	0	0	0	0	0	652	414	676	259	166	670	535	505	223	457	
+ Private finance	0	250	1,475	1,050	1,200	1,700	1,800	4,100	5,900	3,900	3,700	3,800	3,500	5,800	2,400	2,500	5,700	6,000	8,400	6,100	6,200	
Total	954	1,677	3,012	2,167	2,800	3,651	3,863	6,712	9,664	6,409	5,170	4,965	4,373	7,088	2,867	2,944	6,901	7,341	10,263	7,445	7,748	
Wales																						
Welsh Government capital programme	52	102	100	55	78	92	99	135	171	103	97	101	79	80	106	150	156	199	218	290	310	
+ Local authority grants	0	14	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
+ Private finance	0	33	76	39.8	56	66	71	98	124	74	70	73	57	58	77	108	113	144	158	210	224	
Total	52	149	182	95	134	158	170	233	295	177	167	174	137	137	182	258	269	342	376	500	534	
Scotland																						
Scottish Government capital programme	114	195	279	181	360	454	500	416	548	383	263	169	193	207	227	305	364	468	513	426	-	
+ Local authority grants	-	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
+ Private finance	0	43	118	116	224	297	297	319	356	233	204	145	252	163	170	308	301	336	413	227	-	
Total	114	249	397	297	584	751	797	735	904	616	466	314	444	370	398	613	665	804	926	653	-	
Great Britain																						
HE and government funding	975	1,531	1,562	953	2,038	2,497	2,662	3,163	4,483	2,994	1,830	783	731	898	541	733	1,051	1,472	2,089	1,838	-	
+ Local authority grants	145	218	354	400	-	-	-	-	-	-	-	652	414	676	259	166	670	535	505	223	-	
+ Private finance	0	326	1,669	1,206	1,480	2,063	2,168	4,517	6,380	4,208	3,974	4,018	3,809	6,021	2,647	2,916	6,114	6,480	8,971	6,538	-	
Total	1,120	2,075	3,585	2,559	3,518	4,560	4,830	7,680	10,862	7,202	5,803	5,453	4,954	7,595	3,446	3,815	7,835	8,487	11,565	8,599	-	

Sources: See Tables 64, 76 & 82. DLUHC local authority level capital expenditure and receipts - supplementary HRA local authority level data, Homes England Annual report and authors' estimates of private finance that should be considered indicative only.

- Notes:
1. English figures include HAG on deferred interest, but exclude expenditure under the rough sleepers, ERCF and other 'non-ADP' programmes.
 2. Homes England replaced the HCA (previously the Housing Corporation) as the main state funder of housing associations in England in 2008/09. Figures from 2008/09 include all HE/HCA affordable housing programmes.
 3. GLA/ local authority grants exclude the author's estimation of GLA grant funding allocated to London Boroughs as reported by DLUHC from 2018/19 onwards. GLA funding from 2012/13 to 2014/15 reflects the GLAs own Affordable Homes Programme.
 4. Private finance figures for England and Wales are author's own estimates and reflect grant levels and outturn grant rate, including the lower grant rates for Affordable Rent schemes. The estimates include contribution of RSL own resources (including capital receipts) as well as private borrowing. Work is planned to revise these estimates and other inputs to the table.
 5. England estimates from 2008/09 to 2011/12 draw on the HCA NAHP model as recorded by the National Audit Office (NAO). Figures for 2015/16 to 2021/22 draw on the NAO review of the Affordable Homes Programme since 2015.
 6. Funding provided to HAs by Scottish and Welsh local authorities is recorded under the Scottish and Welsh Government headings.
 7. Scottish figures exclude provision for NLF repayments, spending on Scottish Homes' properties, 'GRO' grants, Mid-Market Rent and from 2014/15 Open Market Shared Equity schemes, all classified as private development activity.