

Table 12a Total Managed Expenditure (TME)

	£ billion							Percentages of Gross Domestic Product						
	Outturn					Estimate	Projection	Outturn					Estimate	Projection
	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11
Departmental Expenditure Limits	278.7	297.4	312.5	333.8	357.6	386.7	393.4	22.9	23.4	23.2	23.5	24.9	27.5	26.9
+ Annually Managed Expenditure	213.6	226.6	237.5	248.9	272.0	287.4	310.6	17.6	17.8	17.6	17.6	19.0	20.4	21.2
= Totally Managed Expenditure	492.4	524.0	550.0	582.8	629.6	674.1	704.0	40.5	41.2	40.9	41.1	43.9	47.9	48.1
Gross Domestic Product	1,214.7	1,270.8	1,346.2	1,418.0	1,434.0	1,406.0	1,464.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Sources: As Table 12b.

Table 12b General government receipts

	£ billion								Percentages of Gross Domestic Product									
	Outturn ¹							Estimate	Projection	Outturn ¹							Estimate	Projection
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09			2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09		
Income tax (net of tax credits)	109.5	113.9	122.9	130.5	143.4	147.4	147.8	138.8	140.1	10.0	9.8	10.1	10.3	10.7	10.4	10.3	9.9	9.6
+ Value Added Tax	63.5	69.1	73.0	72.9	77.4	80.6	78.4	70.0	78.0	5.8	6.0	6.0	5.7	5.7	5.7	5.5	5.0	5.3
+ Corporation tax	29.3	28.1	33.6	41.8	44.3	46.4	43.7	36.0	42.1	2.7	2.4	2.8	3.3	3.3	3.3	3.0	2.6	2.9
+ Excise duties	38.8	39.8	40.7	40.6	41.1	42.8	49.3	51.8	55.4	3.6	3.4	3.4	3.2	3.1	3.0	3.4	3.7	3.8
+ Council tax and business rates	35.4	37.1	38.7	40.7	43.2	44.9	47.3	48.5	50.5	3.2	3.2	3.2	3.2	3.2	3.2	3.3	3.4	3.4
+ Other taxes and royalties	33.9	36.5	40.1	44.8	49.2	52.5	44.5	37.4	43.9	3.1	3.2	3.3	3.5	3.7	3.7	3.1	2.7	3.0
+ National insurance contributions	64.6	72.5	78.1	85.5	87.4	101.4	96.9	94.9	97.0	5.9	6.3	6.4	6.7	6.5	7.2	6.8	6.7	6.6
+ Interest, surplus and other adjustments	21.0	25.4	25.5	29.8	33.2	33.0	25.6	30.1	33.8	1.9	2.2	2.1	2.3	2.5	2.3	1.8	2.1	2.3
= Current receipts ²	396.0	422.4	452.6	486.6	519.2	549.0	533.5	507.5	540.8	36.3	36.5	37.3	38.3	38.6	38.7	37.2	36.1	36.9

Sources: Various tables, Budget Report 2010, HC 451, HM Treasury 2010; Public Expenditure Statistics, HM Treasury website.

Notes: 1. Data for years to 2007/08 in Tables 12a and 12b from Public Expenditure Statistics; data for last three years Budget Report 2010.

2. Current receipts (and consequently the related measures) include windfall tax receipts and associated spending.

Table 12c Public sector budgets and borrowing

£ billion

	Outturn							Estimate 2009/10	Projections				
	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09		2010/11	2011/12	2012/13	2013/14	2014/15
Current receipts ¹	396.0	422.4	452.6	486.6	519.2	549.0	533.5	507.5	541.0	582.0	621.0	660.0	699.0
– Current expenditure	393.4	425.3	456.6	484.4	507.2	535.8	563.7	604.6	644.0	662.0	682.0	703.0	725.0
– Depreciation	14.5	14.9	15.6	16.4	17.3	17.9	18.7	19.5	20.0	21.0	22.0	23.0	24.0
= Current budget surplus (deficit)	-11.9	-17.8	-19.6	-14.2	-5.3	-4.7	-48.9	-116.6	-124.0	-102.0	-84.0	-67.0	-51.0
Gross capital investment ²	28.3	30.5	36.2	39.9	43.2	47.1	65.9	69.5	60.0	51.0	48.0	45.0	47.0
– Depreciation	14.5	14.9	15.6	16.4	17.3	17.9	18.7	19.5	20.0	21.0	22.0	23.0	24.0
= Net capital investment	13.8	15.6	20.6	23.5	25.9	29.2	47.2	50.0	40.0	29.0	26.0	22.0	23.0
Public Sector Net Borrowing	25.1	33.0	39.8	37.4	30.8	33.7	96.1	166.5	163.0	131.0	110.0	89.0	74.0
Public Sector Net Debt	346.0	381.5	422.1	461.7	497.8	527.2	617.0	776.6	952.0	1,095.0	1,218.0	1,320.0	1,406.0
General Government Net Borrowing ³	27.0	37.3	42.3	38.7	35.0	38.4	96.7	171.5	164.0	132.0	111.0	91.0	77.0
General Government Gross Debt ³	401.3	450.1	487.6	535.3	577.9	620.1	796.9	1,004.1	1,179.0	1,319.0	1,438.0	1,535.0	1,618.0
Gross Domestic Product	1092.1	1157.4	1214.7	1270.8	1346.2	1418.0	1435.0	1,406.0	1,464.0	1,533.0	1,621.0	1,720.0	1,824.0
Borrowing and Debt as a percentage of GDP													
Public Sector Net Borrowing	2.3	2.9	3.3	2.9	2.3	2.4	6.7	11.8	11.1	8.5	6.8	5.2	4.1
Public Sector Net Debt	31.7	33.0	34.7	36.3	37.0	37.2	43.0	55.2	65.0	71.4	75.1	76.7	77.1
General Government Net Borrowing ³	2.5	3.2	3.5	3.0	2.6	2.7	6.7	12.2	11.2	8.6	6.8	5.3	4.2
General Government Gross Debt ³	36.7	38.9	40.1	42.1	42.9	43.7	55.5	71.4	80.5	86.0	88.7	89.2	88.7

Sources: As Table 12b.

Notes: 1. Current receipts (and consequently the related measures) include windfall tax receipts and associated spending.

2. Gross capital investment is net of asset sales.

3. General Government Net Borrowing and Gross Debt are on a Maastricht Treaty basis.