

**Table 18 Gross fixed capital formation in dwellings**

*£ million*

	1970	1975	1980	1985	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Private sector	1,069	2,725	6,115	9,683	16,867	15,577	16,246	17,124	18,285	18,860	20,205	22,017	23,317	23,921	25,604	27,085	31,455	34,804	40,927	43,845	49,273	51,745	45,910
+ Public sector	801	1,957	2,559	2,536	4,181	2,762	2,579	2,768	2,948	2,804	2,311	1,911	1,905	1,779	1,790	2,721	3,044	3,658	3,372	3,645	4,058	3,902	4,103
= Whole economy	1,870	4,682	8,674	12,219	21,048	18,339	18,825	19,892	21,233	21,664	22,516	23,928	25,222	25,700	27,394	29,806	34,499	38,462	44,299	47,490	53,331	55,647	50,013
Gross Domestic Product (£ billion)	51.7	106.7	233.2	361.8	570.3	598.7	622.1	654.2	693.0	733.3	781.7	830.1	879.1	928.7	976.5	1,021.8	1,075.6	1,139.7	1,200.6	1,252.5	1,321.9	1,400.5	1,442.9
Gross fixed capital formation in dwellings as a percentage of Gross Domestic Product	3.6	4.4	3.7	3.4	3.7	3.1	3.0	3.0	3.1	3.0	2.9	2.9	2.9	2.8	2.8	2.9	3.2	3.4	3.7	3.8	4.0	4.0	3.5

Sources: UK National Accounts, Economic & Labour Market Review, UK Economic Accounts and Office for National Statistics.

Notes: All figures at current market prices.