

Table 14 Public sector gross capital expenditure

£ million

| | 1970/71 | 1975/76 | 1980/81 | 1985/86 | 1990/91 | 1995/96 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 | 2005/06 | 2006/07 | 2007/08 | 2008/09 estimate | 2009/10 plans | 2010/11 plans |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------------------|------------------|------------------|
| Central government | 1,547 | 2,545 | 4,253 | 6,517 | 11,367 | 10,124 | 3,612 | 11,006 | 10,962 | 14,633 | 17,974 | 4,322 | 23,408 | 24,971 | 49,477 | 34,100 | 29,900 |
| + Local government | 1,979 | 4,004 | 4,018 | 4,658 | 5,848 | 7,257 | 11,207 | 9,114 | 11,447 | 12,080 | 13,610 | 13,709 | 13,576 | 15,454 | 17,816 | 21,000 | 19,400 |
| = General government | 3,526 | 6,549 | 8,271 | 11,175 | 17,215 | 17,381 | 14,819 | 20,120 | 22,409 | 26,713 | 31,584 | 18,031 | 36,984 | 40,425 | 67,293 | 55,100 | 49,300 |
| + Public corporations | 1,777 | 4,590 | 6,967 | 5,402 | 4,712 | 5,854 | 3,528 | 4,137 | 5,274 | 3,571 | 4,147 | 21,511 | 5,907 | 6,664 | - 11,069 | 8,300 | 7,600 |
| = Total public sector gross capital expenditure | 5,303 | 11,139 | 15,238 | 16,577 | 21,927 | 23,235 | 18,347 | 24,257 | 27,683 | 30,284 | 35,731 | 39,542 | 42,891 | 47,089 | 56,224 | 63,400 | 56,900 |
| - Depreciation | 2,065 | 5,081 | 10,925 | 12,057 | 13,777 | 12,976 | 12,676 | 13,204 | 13,976 | 14,577 | 15,156 | 16,081 | 16,922 | 17,774 | 18,564 | 19,600 | 20,700 |
| = Total public sector net investment | 3,238 | 6,058 | 4,313 | 4,520 | 8,150 | 10,259 | 5,671 | 11,053 | 13,707 | 15,707 | 20,575 | 23,461 | 25,969 | 29,315 | 37,660 | 43,800 | 36,200 |
| Total public sector gross capital expenditure at 2006/07 prices | 58,115 | 64,191 | 44,291 | 35,300 | 34,672 | 31,340 | 22,042 | 28,506 | 31,517 | 33,522 | 38,504 | 41,756 | 44,086 | 47,089 | 54,892 | 61,400 | 54,200 |
| Total public sector gross capital expenditure as a % of TME | 23.5 | 20.1 | 13.6 | 10.0 | 9.8 | 7.5 | 5.0 | 6.2 | 6.6 | 6.7 | 7.3 | 7.6 | 7.8 | 8.1 | 9.1 | 9.4 | 8.1 |
| Total public sector gross capital expenditure as a % of GDP | 10.0 | 10.0 | 6.4 | 4.6 | 3.9 | 3.2 | 1.9 | 2.4 | 2.6 | 2.7 | 3.0 | 3.2 | 3.2 | 3.3 | 3.9 | 4.5 | 3.9 |

Sources: HM Treasury, Public Expenditure Statistical Analyses 2009.

Notes: Capital expenditure is shown on current sectoral definitions over the whole time series, to remove the effect of major classification changes. As a consequence, investment by public corporations excludes investments by the various industries that have been privatised over the years. Gross investment is shown net of asset sales, other than council house sales. Net investment is net of depreciation. Council HRA capital expenditure is now included within the public corporations' sector.