

**Table 8 Gross fixed capital formation in housing as a percentage of Gross Domestic Product**

Percentages

	1970	1975	1980	1985	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	Average 1991-2007
Denmark	7.9	6.6	5.1	4.2	3.6	3.1	3.1	3.0	3.2	3.5	3.6	3.9	3.9	4.0	4.2	3.9	3.8	4.3	4.7	5.3	5.9	-	4.0
France	7.2	7.4	6.7	5.3	4.7	4.5	4.3	4.3	4.4	4.3	4.2	4.1	4.1	4.2	4.1	4.1	4.1	4.2	4.3	4.6	4.8	-	4.3
Germany	6.8	5.9	6.9	5.7	6.0	6.2	6.7	7.1	7.8	7.7	7.6	7.4	7.2	7.2	6.8	6.3	5.8	5.7	5.5	5.2	5.5	5.6	6.5
Greece	12.0	12.4	17.8	10.3	12.0	11.4	9.2	8.4	7.2	7.1	6.8	7.0	7.4	7.5	6.8	6.8	7.4	7.7	7.3	6.9	8.6	7.7	7.7
Ireland	3.7	5.3	5.9	4.6	4.3	4.3	4.7	4.1	5.0	5.3	6.0	6.7	7.2	8.0	8.3	8.6	8.8	10.6	12.2	13.6	14.0	12.5	8.2
Italy	7.7	6.9	6.1	5.5	4.7	4.8	4.8	4.7	4.5	4.3	4.1	3.9	3.7	3.7	3.8	3.8	3.8	3.9	4.0	4.2	4.4	-	4.2
Netherlands	6.7	6.0	7.0	5.4	5.5	5.1	5.4	5.5	5.7	5.6	5.7	5.8	5.8	5.9	5.9	6.1	5.8	5.7	5.9	6.1	6.3	6.4	5.8
Norway	15.1	20.5	17.8	16.6	13.9	13.6	13.6	13.6	13.2	13.4	13.5	14.3	16.4	14.3	11.7	11.9	11.9	11.9	12.3	12.9	13.4	15.3	13.4
Spain	5.4	6.0	5.3	4.1	4.9	4.6	4.3	4.2	4.2	4.4	4.8	4.7	5.0	5.5	6.1	6.5	7.1	7.8	8.4	8.9	9.4	9.3	6.2
Sweden	5.7	4.1	4.8	4.2	5.6	5.8	5.2	3.3	2.0	1.5	1.6	1.4	1.4	1.5	1.7	1.9	2.1	2.1	2.5	2.8	3.2	3.3	2.5
United Kingdom	3.6	4.4	3.7	3.4	3.7	3.1	3.0	3.0	3.1	3.1	2.9	2.9	2.9	2.8	2.8	2.9	3.2	3.4	3.7	3.8	4	4.1	3.2
Australia	5.1	5.9	7.0	5.9	5.7	5.7	6.3	6.7	6.8	5.7	5.5	6.1	6.3	7.1	5.9	6.7	7.6	8.0	7.6	7.0	-	-	6.6
Canada	5.2	6.5	5.8	5.3	6.2	5.5	5.8	5.5	5.5	4.5	4.8	5.0	4.7	4.6	4.5	5.0	5.7	6.0	6.5	6.6	6.8	7.1	5.5
Japan	7.0	7.6	6.8	4.8	5.9	5.4	5.1	5.2	5.5	5.2	5.7	5.0	4.3	4.3	4.3	4.0	3.9	3.8	3.8	3.8	3.8	-	4.6
New Zealand	-	6.9	3.7	4.4	4.7	4.1	4.2	4.7	5.5	5.6	5.8	5.9	5.0	5.7	4.8	4.6	5.7	6.6	6.9	6.7	6.5	-	5.5
USA	-	-	4.4	4.5	3.9	3.5	3.8	4.0	4.3	4.1	4.3	4.2	4.5	4.6	4.6	4.7	4.9	5.3	5.8	6.2	5.8	-	4.4

Source: OECD Factbook 2009: Economic, Environmental and Social Statistics.

Note: Averages are based on those years for which data is available.