

Table 13 Government expenditure and borrowing in cash and real terms, and as a percentage of Gross Domestic Product

£ billion

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10
Components of public expenditure																				
Public sector current expenditure	17.3	44.3	96.6	148.7	203.3	287.2	297.8	305.2	313.9	326.6	348.9	367.4	394.8	425.3	455.4	484.2	507.0	535.6	564.5	608.0
+ Depreciation	2.1	5.1	10.9	12.1	13.8	12.9	12.0	11.9	12.3	12.9	13.2	13.8	14.4	14.0	15.0	16.5	16.9	17.8	18.6	20.0
+ Public Sector Net Investment	3.2	6.1	4.3	4.5	8.2	10.3	5.9	5.6	6.4	4.1	5.0	9.4	9.8	15.0	20.7	22.7	25.8	29.3	37.6	43.4
= Total Managed Expenditure (TME)	22.6	55.5	111.8	165.3	224.5	310.5	315.6	322.7	332.7	343.6	367.1	390.5	418.9	454.3	491.0	523.4	549.8	582.7	620.7	671.4
Public expenditure at 2006/07 prices																				
Public sector current expenditure	189.6	255.3	280.8	316.6	321.5	387.4	387.4	386.8	389.6	397.5	419.2	431.8	449.5	470.8	490.7	511.3	521.1	535.6	550.7	587.3
Public Sector Net Investment	35.1	35.2	12.5	9.6	13.0	13.9	7.7	7.1	7.9	5.0	6.0	11.0	11.2	16.6	22.3	24.0	26.5	29.3	36.7	41.9
Total Managed Expenditure	247.7	319.8	325.0	352.0	355.0	418.8	410.5	409.0	412.9	418.2	441.0	458.9	476.9	502.9	529.1	552.7	565.1	582.7	605.6	648.5
Public sector borrowing and debt																				
Public Sector Net Borrowing (PSNB)	- 0.3	7.8	11.5	8.7	5.8	34.7	27.4	6.6	- 3.5	- 15.2	- 15.4	- 0.4	22.9	35.4	39.7	37.8	30.1	34.6	90.0	175.0
General Government Net Borrowing (GGNB)	- 1.1	5.3	9.1	9.5	7.9	36.9	29.6	7.9	- 2.8	- 14.4	- 15.2	- 0.4	22.3	35.4	38.5	35.9	34.0	39.4	102.7	178.0
General Government Gross Debt (GGD)	40.9	65.6	126.2	179.3	187.4	378.3	400.9	402.8	401.3	396.1	384.4	381.1	399.8	441.2	480.4	529.2	574.4	613.9	794.0	1,014.0
Gross Domestic Product (GDP)																				
Cash GDP	52.9	111.2	236.6	363.2	564.6	730.9	774.7	824.2	871.2	921.9	965.5	1,005.2	1,055.2	1,118.0	1,178.0	1,240.0	1,325.0	1,420.0	1,439.0	1,412.0
GDP at 2007/08 prices	579.7	640.8	687.7	773.4	892.8	985.9	1,007.7	1,044.6	1,081.2	1,122.1	1,159.9	1,181.3	1,201.3	1,237.5	1,269.4	1,309.4	1,361.9	1,420.0	1,403.9	1,363.9
GDP deflator index	9.1	17.4	34.4	47.0	63.2	74.1	76.9	78.9	80.6	82.2	83.2	85.1	87.8	90.3	92.8	94.7	97.3	100.0	102.5	103.5
Public spending measures as a percentage of Gross Domestic Product																				
Total Managed Expenditure	42.7	49.9	47.3	45.5	39.8	42.5	40.7	39.2	38.2	37.3	38.0	38.8	39.7	40.6	41.7	42.2	41.5	41.0	43.1	47.5
Public Sector Net Borrowing	- 0.6	7.0	4.9	2.4	1.0	4.7	3.5	0.8	- 0.4	- 1.6	- 1.6	0.0	2.2	3.2	3.4	3.0	2.3	2.4	6.3	12.4
General Government Net Borrowing	- 2.1	4.8	3.8	2.6	1.4	5.0	3.8	1.0	- 0.3	- 1.6	- 1.6	0.0	2.1	3.2	3.3	2.9	2.6	2.8	7.1	12.6
General Government Gross Debt	77.3	59.0	53.3	49.4	33.2	51.8	51.7	48.9	46.1	43.0	39.8	37.9	37.9	39.5	40.8	42.7	43.4	43.2	55.2	71.8

Sources: Budget 2009, HC 407, HM Treasury 2009, HM Treasury website.

Note: Estimated GDP and borrowing forecasts for 2009/10 are given to the nearest £ billion.