

**Table 14 Public sector gross capital expenditure**

*£ million*

	1970/71	1975/76	1980/81	1985/86	1990/91	1995/96	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08 estimate	2008/09 plans	2009/10 plans	2010-11 plans
Central government	1,547	2,545	4,253	6,517	11,367	10,124	3,612	11,006	10,962	14,521	17,852	4,212	23,280	24,670	29,300	31,600	34,000
+ Local government	1,979	4,004	4,018	4,658	5,848	7,257	11,207	9,114	11,447	12,075	13,626	13,806	13,506	14,890	15,900	16,300	16,900
= General government	3,526	6,549	8,271	11,175	17,215	17,381	14,819	20,120	22,409	26,596	31,478	18,018	36,786	39,560	45,200	47,900	50,900
+ Public corporations	1,777	4,590	6,967	5,402	4,712	5,854	3,528	4,137	5,274	3,558	4,286	21,601	5,908	6,648	6,300	6,400	6,500
= Total public sector gross capital expenditure	5,303	11,139	15,238	16,577	21,927	23,235	18,347	24,257	27,683	30,154	35,764	39,619	42,694	46,208	51,500	54,300	57,400
– Depreciation	2,065	5,081	10,925	12,057	13,777	12,976	12,676	13,204	13,976	14,564	15,148	16,069	16,915	17,698	18,600	19,600	20,700
= Total public sector net investment	3,238	6,058	4,313	4,520	8,150	10,259	5,671	11,053	13,707	15,590	20,616	23,550	25,779	28,510	32,900	34,700	36,700
Total public sector gross capital expenditure at 2006/07 prices	56,899	62,968	43,536	34,756	34,094	30,736	21,501	27,764	30,721	32,522	37,536	40,706	42,694	44,754	48,425	49,712	51,122
Total public sector gross capital expenditure as a % of TME	23.5	20.1	13.6	10.0	9.8	7.5	5.0	6.2	6.6	6.6	7.3	7.6	7.8	7.9	8.3	8.4	8.4
Total public sector gross capital expenditure as a % of GDP	10.0	10.0	6.4	4.6	3.9	3.2	1.9	2.4	2.6	2.7	3.0	3.2	3.2	3.3	3.5	3.5	3.5

Sources: HM Treasury, Public Expenditure Statistical Analyses 2008.

Notes: Capital expenditure is shown on current sectoral definitions over the whole time series, to remove the effect of major classification changes. As a consequence investment by public corporations excludes investments by the various industries that have been privatised over the years. Gross investment is shown net of asset sales, other than council house sales. Net investment is net of depreciation. Council HRA capital expenditure is now included within the Public Corporations' sector.