# Evaluation pathway for medical technologies: Value of information

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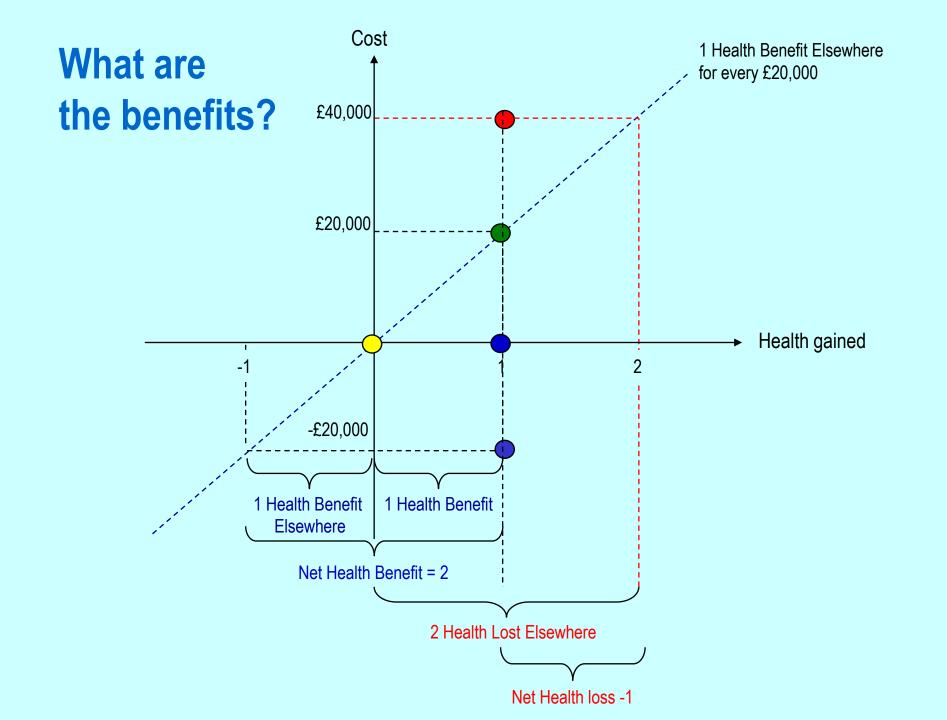
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# **Judging methods**

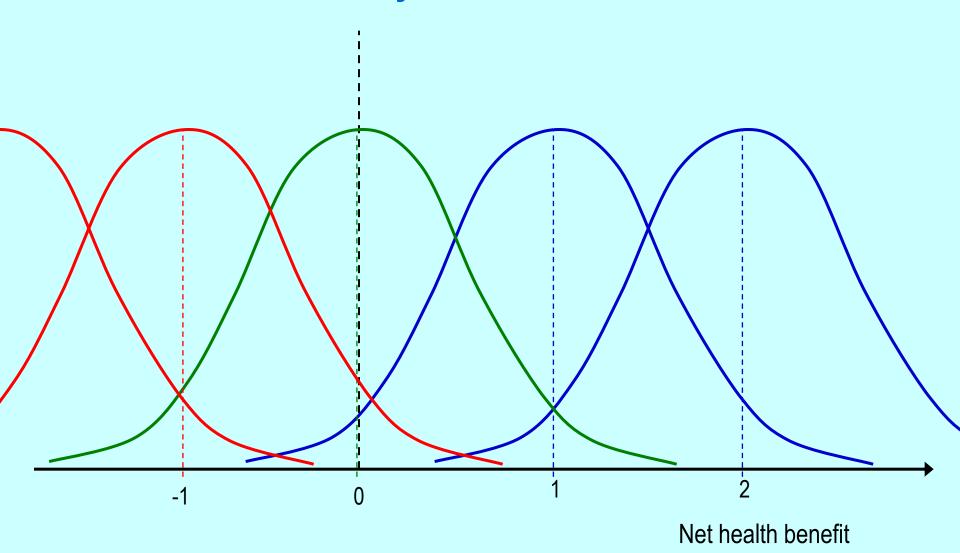
- What assessments need to be made?
  - Either implicit or explicit judgements informed by analysis
- Which methods might be most useful?
  - Do they directly address the assessments which will be made?
  - Are they feasible within the resource, time and process constraints?
- No formal analysis can capture everything that might be important
  - But do they capture enough to be a useful starting point for deliberation?
  - Is the quality, transparency and accountability of assessment (judgements required) likely to be better with or without explicit analysis?

### What assessments are needed?

- Do we expect benefits for the NHS?
  - Improve health?
  - Save resources?
  - How should they (and others) be weighted?
- Is more evidence required?
  - How uncertain are the expected benefits
  - Does this uncertainty matter (will it change the decision)
  - How much does it matter (consequences of getting it wrong)



# Does this uncertainty matter?



### Would more evidence improve health?

How things could turn out	Net Health Benefit			Best we could
	Treatment A	Treatment B	Best choice	do if we knew
Possibility 1	8	12	В	/12
Possibility 2	16	8	/ A	<b>16</b> \
Possibility 3	9	14	В	14
Possibility 4	12	10	A /	12
Possibility 5	10	16	В	16
Average	11	12		14

What's the best we can do now?

Could we do better?

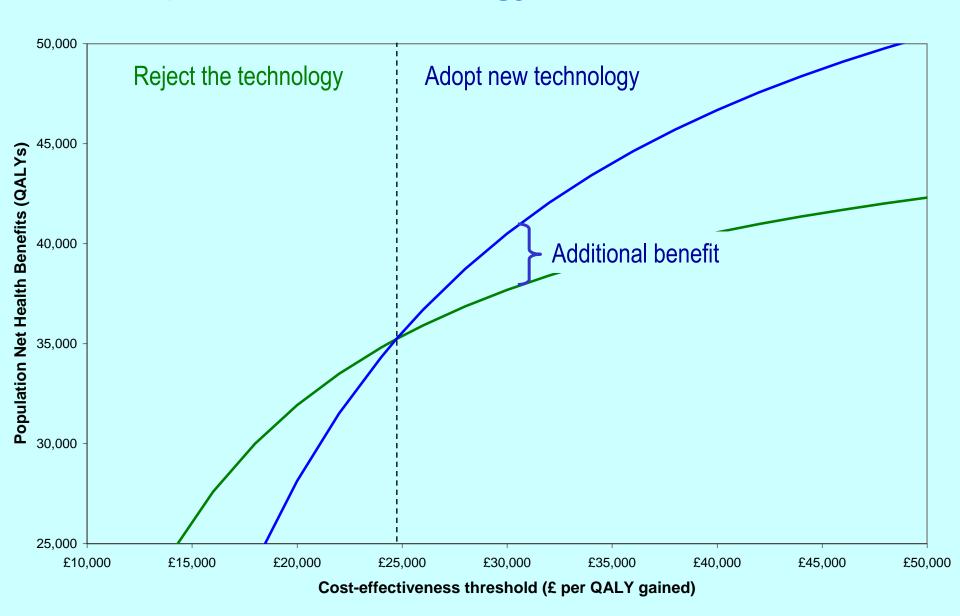
Choose B
Expect 12 units, gain 1

If we knew Expect 14 units

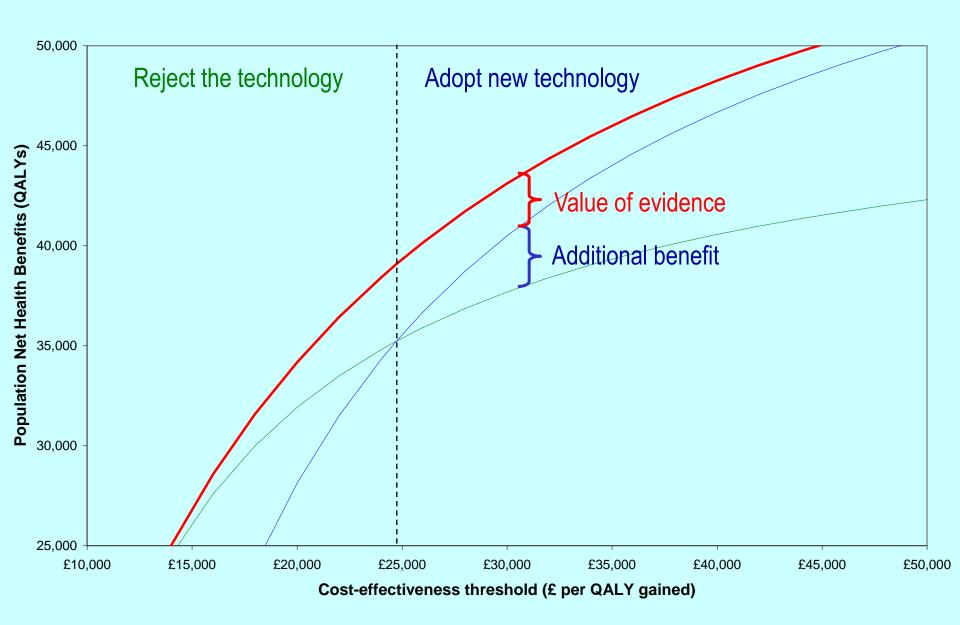
But uncertain
Wrong decision 2/5 times

Maximum value of more evidence is 2 units per patient

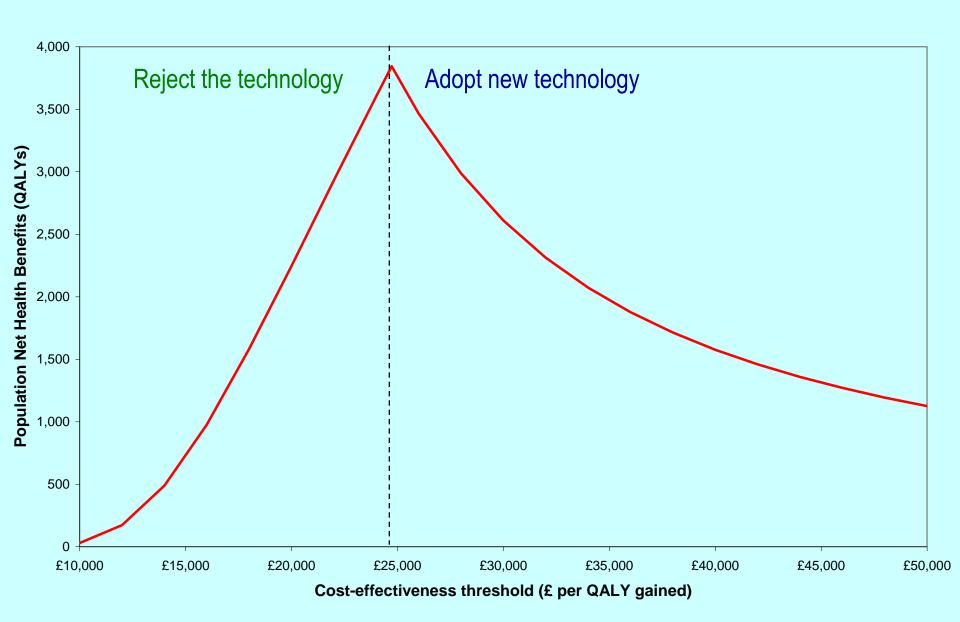
# Adopt the new technology?



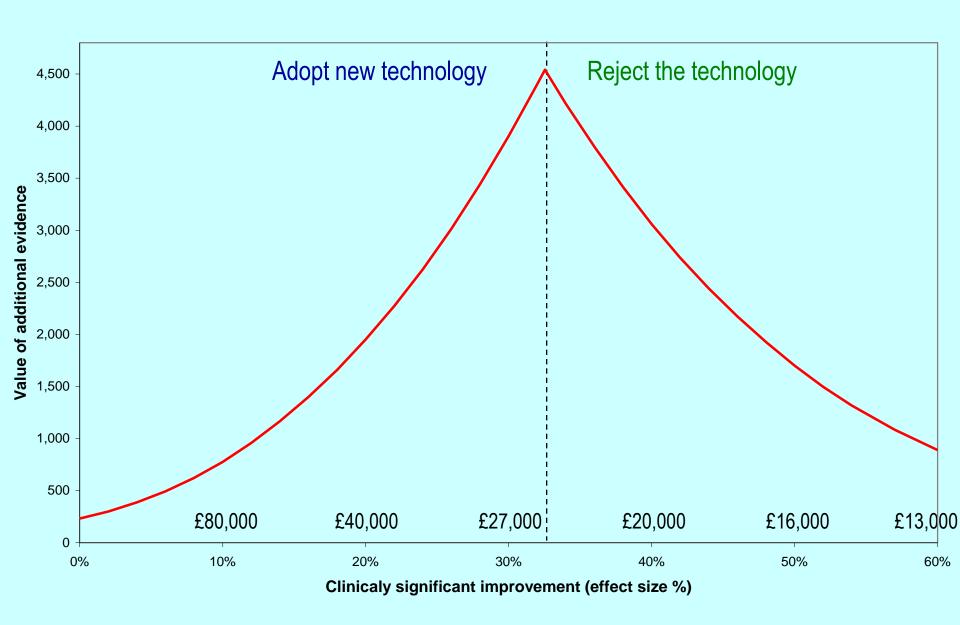
### Value of additional evidence



### Value of additional evidence



# Is this only about cost-effectiveness?



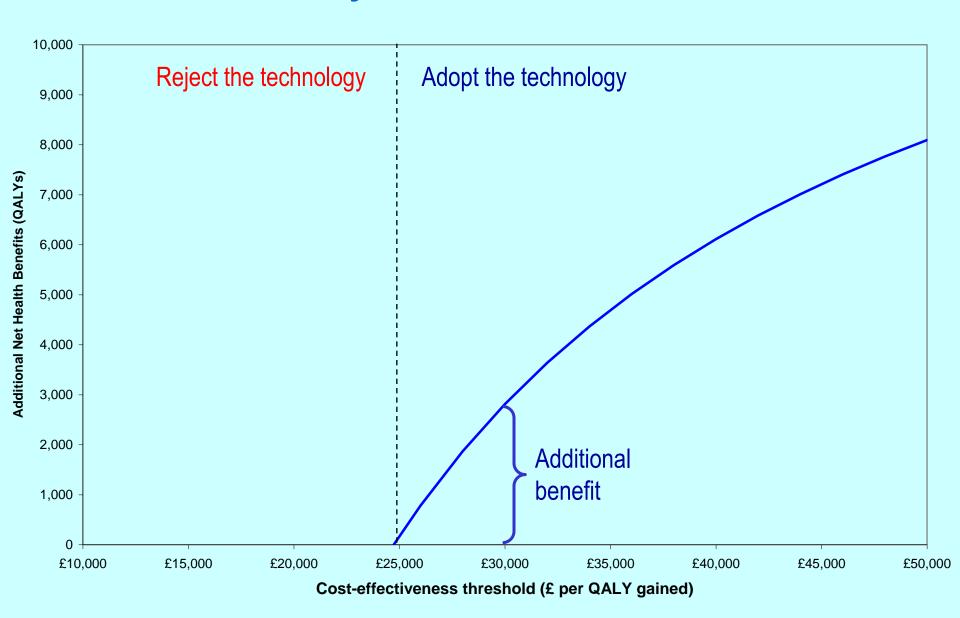
# Coverage (guidance) with evidence?

- Questions to ask
  - Is additional evidence needed?
  - What type of evidence is needed?
  - Can this evidence be provided once approved?
- What type of research is possible?
  - Observational/registry
  - Experimental research generally not possible
- How and who should pay?
  - Sponsor
    - Promises to provide the evidence?
  - Public sector
    - Other more valuable priorities (without a sponsor)
    - Should account for research costs (price discount)
    - Price so additional research not needed

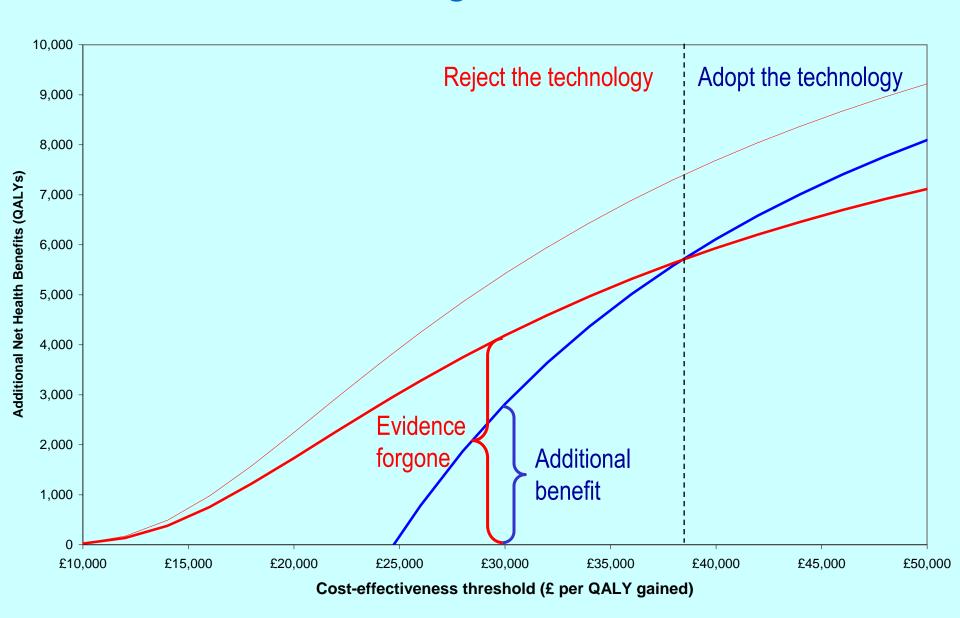
# Coverage without evidence?

- Coverage with evidence not possible
  - Sponsor unwilling or unlikely to provide it
  - Type of research needed is not possible
- Early approval?
  - Net benefits of early access
  - Evidence base is least mature
- Impact on future research
  - Incentives for manufacturers
  - Ethics of experimental research
- Compare costs and benefits to all patients?
  - Benefit of access to the technology
  - Value of the evidence forgone

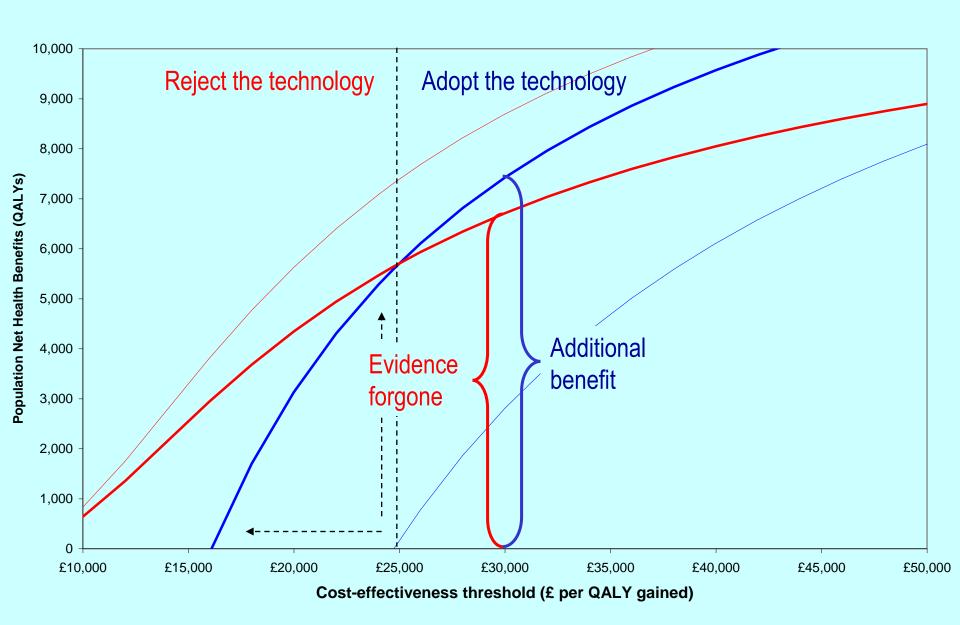
# **Benefits of early access**



### Value of evidence forgone



### **Price and evidence**



### What assessments are needed

- Are the benefits uncertain?
- Does the uncertainty matter?
  - Change the decision
- How much does it matter?
  - Impact on health benefit of changing the decision
  - For how many patients?
  - For how long?
- What type of research is needed?
- Can this be conducted with positive guidance?
- Are the benefits likely to exceed the costs
  - Direct resource costs
  - Costs of delay
  - More important than other research priorities

# Simple to sophisticated methods

- Scenarios based on sensitivity analysis
  - Probability of each (explicit judgement)
  - Uncertainty, its consequences and EVI
- Analysis of clinical effectiveness
  - EVI directly from meta-analysis/synthesis
  - e.g., reanalysis of CRASH
- Full analysis
  - Synthesis and elicitation
  - Cost-effectiveness and uncertainty
  - EVPI, EVPI, EVSI and research design
  - e.g., EECP and VAC

# But are medical devices really that different?

- We can and do subject devices to the same assessments
  - Assessment of effectiveness, cost and uncertainty
    - Hip replacement and joint resurfacing, bi ventricular pacing, ICDs, stents, monitoring systems for diabetes, inhaler systems for childhood asthma, digital hearing aides, EVAR, IDET
  - Assessment of the value of evidence
    - Dressing systems for leg ulcers (EVPI), CPAP (EVPI), cochlear implants (EVPI), EECP (EVPI, and EVSI), Vacuum assisted closure (EVPI and EVSI)
- Surely the same assessments are needed?
  - Subject to the same principles and methods of assessment as any other technology or intervention
  - Account for the benefits of access and the net benefits of evidence

# Keep it simple, transparent and efficient

- Adoption decision
  - Expected cost, effect, NHB and EVPI (in health)
  - Population EVPI (range of time horizons)
  - Is the EVPI is 'high'?
    - Report EVPPI for groups relevant to research designs
- Provide information about
  - Estimates of investment costs
  - On going research, planned research
  - Is there a price at which no further research is needed?
- Different scenarios
  - Iterative process or not?
  - The thing you didn't measure might be the most valuable

# Keep it simple, transparent and efficient

- Research decision
  - Is it 'high' compared to other publicly funded claims?
    - Critically review the EVI analysis with clinical experts
    - Estimate opportunity cost of research
  - Are costs low and benefits high?
    - Commission now
  - Are costs high and benefits high?
    - Conduct commission EVSI for range of agreed designs
    - Iterative process with experts
  - Is research the *only* way to change practice?
    - Include the value of implementation