**Title of Paper: The Relationship between Children’s Development and Socioeconomic Factors in Korea**

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**Abstract:**

This study examined the overall wellbeing of Korean children on three developmental areas: cognitive and language abilities, psychosocial capacity, and physical health. The study also examined the effects of family's socioeconomic and social capital factors on children's development. The data collected on the developmental status of Korean children in 2008, which was based on a nationally represented sample of 6,923 children under the age of 18, were used in this study. The findings are as follows: First, family income affects children's cognitive and language development even after controlling for other factors. Second, the level of family's social capital such as parental efficacy and openness in communication between child and their parents is related to children's psychosocial development. Lastly, social capital factors at the community level are related to children's physical health development. The study also finds that the patterns of relationship between socioeconomic factors and children's development vary across different age groups.